



Town of Blowing Rock

1036 Main Street ★ Post Office Box 47 ★ Blowing Rock, North Carolina 28605

To: Mayor Lawrence, and Members of Town Council

From: Nicole Norman, Finance Officer

Subject: Budget Amendment Ordinance to Account for Various Items
(Ordinance #2014-37)

Date: December 9, 2014

Enclosed please find a Budget Amendment Ordinance for the fiscal year 2014-2015 for your consideration.

Section 1 (General Fund)

- Adjusts budget allocation of installment loan proceeds towards the purchase of the following FY 2015 Capital Equipment:

Police- 2015 Ford Explorer (\$32,252 includes graphics, tax and tag)

Sanitation- M2 106 Freightliner Rear Loading Garbage Truck (\$129,084 includes tax and tag)

Street- 2015 5500 Dodge 1 Ton Dump truck (\$54,796 includes tax and tag), 2014 4300M7 SBA International 2 Ton Dump Truck (\$74,871 includes tax and tag)

*This section reduces the capital outlay line item in Parks & Recreation for a new watering truck purchase not made (repairs done instead) as well as the capital outlay line item in the Street Department for a Leaf Loader vehicle purchase that is being deferred for consideration in next fiscal year.

- Allocates fund balance from the general fund (\$31,674) towards the final bid amount for the American Legion Building Renovation project as approved by Council at its November 11, 2014 meeting.

Section 2 (Water/Sewer Fund). Adjusts budget allocation of installment loan proceeds towards the purchase of the following FY 2015 Capital Equipment:

Field Operations- Chevrolet Silverado 1/2 Ton Pickup Truck (\$31,647 includes tax and tag) and John Deere 310SK Backhoe (\$78,351.32).

*This section reduces the capital outlay line item in the Field Operations Department for a rescue vehicle purchase that is being deferred for consideration in next fiscal year.

Section 3 (General Capital Fund) Allocates fund balance (\$31,674), donations (\$80,800) and Tennis Court Repair/Adjacent Retaining Walls (\$50,000) funds towards the final bid amount for the American Legion Building Renovation project as approved by Council at its November 11, 2014 meeting.

Please let me know if you need further details on the proposed amendments.

2014-2015 Fiscal Year
Budget Amendment Ordinance 2014-37

Be it ordained by the Board of Commissioners of the Town of Blowing Rock, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2015:

Section 1. To amend the General Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
10-00-4200-505	Transfer to Capital Projects	\$ 114,130	\$ -	\$ 31,674	\$ 145,804
10-10-4310-500	Capital Outlay- Police	\$ 60,500	\$ 5,748	\$ -	\$ 54,752
10-30-4700-500	Capital Outlay- Sanitation	\$ 90,000	\$ -	\$ 39,084	\$ 129,084
10-80-6100-500	Capital Outlay- Parks & Rec.	\$ 31,227	\$ 24,000	\$ -	\$ 7,227
10-20-4500-500	Capital Outlay- Street	\$ 150,900	\$ 333	\$ -	\$ 150,567
			<u>\$ 30,081</u>	<u>\$ 70,758</u>	

This will result in a net increase of \$40,677 in the appropriations of the General Fund. To allocate the revenue for the above, the following revenue will be increased. This revenue has been or will be received.

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
10-00-3400-399	Fund Balance Appropriation	\$ 205,810	\$ -	\$ 31,074	\$ 237,484
10-60-3400-333	Proceeds from Long Term Debt	\$ 282,000	\$ -	\$ 9,003	\$ 291,003
			<u>\$ -</u>	<u>\$ 40,677</u>	

Section 2. To amend the General Capital Projects Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
20-80-5000-550	Tennis Court Repair/Adjacent Retaining Walls	\$ 56,400	\$ 50,000	\$ -	\$ 6,400
20-00-5000-580	American Legion Building Rennovation- Construction	\$ 369,110	\$ -	\$ 154,518	\$ 523,628
20-00-5000-581	American Legion Building Rennovation- Contingency	\$ 30,900	\$ 10,900	\$ -	\$ 20,000
20-00-5000-582	American Legion Building Rennovation- Architect/Engineering	\$ 12,000	\$ -	\$ 18,856	\$ 30,856
			<u>\$ 60,900</u>	<u>\$ 173,374</u>	

This will result in a net increase of \$112,474 in the appropriations of the General Capital Projects Fund. To allocate the revenue for the above, the following revenue will be increased. This revenue has been or will be received.

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
20-00-3400-581	AL Building Rennovation Donations	\$ 5,000	\$ -	\$ 80,800	\$ 85,800
20-00-3400-331	Transfer from General Fund	\$ 766,654	\$ -	\$ 31,674	\$ 798,328
			<u>\$ -</u>	<u>\$ 112,474</u>	

Section 3. To amend the Water/Sewer Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
30-91-7120-502	Capital Outlay- Field Ops.	\$ 205,050	\$ 20,052	\$ -	\$ 184,998
			<u>\$ 20,052</u>	<u>\$ -</u>	

This will result in a net decrease of \$20,052 in the appropriations of the Water/Sewer Fund. To adjust for the above, the following revenue will be decreased. This revenue has not been or will not be received.

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
30-60-3400-333	Proceeds from Long Term Debt	\$ 205,050	\$ 20,052	\$ -	\$ 184,998
			<u>\$ 20,052</u>	<u>\$ -</u>	

Section 4. Copies of this budget amendment shall be furnished to the Clerk to the Board of Commissioners and to the Finance Officer for their implementation.

Adopted this 9th day of December, 2014.

Attested by:

Sharon Greene, Town Clerk


JB Lawrence, Mayor

